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URBAN RETAIL PROPERTIES APPOINTED MANAGER FOR OVIEDO MARKETPLACE
Regional Shopping Center Located in Orlando's Affluent Northeast Suburbs

Chicago, IL (November 2, 2010) – Urban Retail Properties, LLC has been awarded the contract to provide management and leasing services for Oviedo Marketplace in Oviedo, Florida effective immediately.

Located on Oviedo Marketplace Boulevard, near the intersection of 417 and Red Bug Lake Road, Oviedo Marketplace is home to anchors Dillard's, Macy's, Sears and a 22-screen Regal Cinemas as well as 70 national, regional and local retailers. Oviedo's primary trade area is characterized by high-quality, custom home communities and is also home to the University of Central Florida serving over 50,000 undergraduate and graduate students.

Urban Retail brings more than 37 years of industry experience in leasing, management, development and marketing services to Oviedo Marketplace. Urban is the expert in the third-party management business having worked closely with numerous clients in all market sizes. Over the past 10 months Urban has added 7 million square feet to its portfolio and currently works with clients in 31 states across the country.

Ross Glickman, Principal and Chief Executive Officer of Urban Retail states, "Urban brings to the table exceptional leasing capabilities, national tenant relationships and a strong management platform to enhance the center's NOI and choose the best long-term strategy for the mall. We look forward to bringing our team's best practices to the property. Being awarded the management and leasing for Oviedo Marketplace demonstrates our national presence, our capability to serve all markets across the country and our clients' confidence in Urban's capabilities to enhance their assets."

Urban's portfolio includes extensive experience leasing and managing retail assets in Florida. Urban has developed, owned, managed and leased 40 properties in the state, eight of which were regional malls totaling 10 million square feet. Urban's regional office, located in Boca Raton, FL is positioned to undertake the management and leasing assignment of Oviedo Marketplace and create added value for the shopping center.

About Urban Retail Properties, LLC

Urban Retail Properties, LLC is an independent, privately held company, and has been the developer for more than 75 projects, which include premier, shopping destinations and mixed-use projects. Headquartered in Chicago, IL, Urban has offices in Florida, Massachusetts, Washington DC, New Jersey, Los Angeles and Texas. Urban Retail is one of the nation's leading third-party real estate managers. Additionally, the company provides consulting services for clients worldwide. Urban Retail was formed more than 37 years ago and manages a diverse portfolio of retail projects.

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