

FOR IMMEDIATE RELEASE

Media Contact: URBAN RETAIL PROPERTIES

Lisa Bell / 312.915.3981

belll@urbanretail.com



**URBAN RETAIL PROPERTIES APPOINTED MANAGER FOR SHAWNEE MALL
AND BRAZOS MALL**

Appointments increase company's leading role in third-party management business

Chicago, IL (March 7, 2011) – Urban Retail Properties, LLC has been awarded the contract by Five Mile Capital Partners LLC to provide management and leasing services for Shawnee Mall located in Shawnee, OK and Brazos Mall in Lake Jackson, TX effective immediately. Following an extremely successful 2010 where the company added nearly 7,000,000 square feet to the management portfolio, these most recent additions reinforce the company's nationwide expertise in the third-party business and strong relationships with an ever-expanding client base.

Shawnee Mall is a one-level enclosed regional shopping center anchored by Dillard's, Sears and JCPenney. Shawnee Mall's tenant line-up includes a newly remodeled Jones Theatres Movies Six, Old Navy, Ross Dress For Less, Buffalo Wild Wings and over 70 specialty stores. The city of Shawnee, part of the Oklahoma City-Shawnee CSA, is home to Gordon Cooper Technology Center, Oklahoma Baptist University, and St. Gregory's University. Area attractions include four Native American casinos, and several museums and wineries.

Brazos Mall is a one-level enclosed regional shopping center anchored by Dillard's, Sears and JCPenney. Brazos Mall's key retailers include a 14-screen Starplex Cinema, Aeropostale, Victoria's Secret, American Eagle Outfitters, Chuck E. Cheese and over 60 specialty stores. A community of families, the area is home to more than 55,000 students in grades 1-12 and 10,000 college students, while more than 40 percent of area households have children less than 18 years-of-age living at home. Brazos Mall draws customers from a 50-mile radius and is located about 45 minutes south of Houston. The area population has grown 26 percent in recent years and the trend is expected to continue.

"We look forward to enhancing the strong regional shopping destinations in the Shawnee and Lake Jackson communities," states Ross Glickman, Chief Executive Officer of Urban Retail, "Urban will utilize our team's exceptional leasing capabilities, national tenant relationships, and a strong management platform to enhance each center's NOI and solidify the centers positions within the local markets."

Urban Retail brings more than 37 years of industry experience in leasing, management, development, and marketing services to Shawnee and Brazos. Urban is the expert in the third-party management business having worked closely with numerous clients in all market sizes.

About Urban Retail Properties, LLC

Urban Retail Properties, LLC is an independent, privately held company, and has been the developer for more than 75 projects, which include premier, shopping destinations and mixed-use projects. Headquartered in Chicago, IL, Urban has offices in Florida, Massachusetts, Washington DC, New Jersey, Los Angeles and Texas. Urban Retail is one of the nation's leading third-party real estate managers. Additionally, the company provides consulting services for clients worldwide. Urban Retail was formed more than 37 years ago and manages a diverse portfolio of retail projects.

###