COLONIAL PALMS PLAZA

LOCATION SEC of Dixie Hwy and

136th Street Miami, FL 33176 NUMBER OF STORES

TOTAL RETAIL SQFT. 188,389 SF

MAJOR RETAILERS

Marshalls, HomeGoods, Petsmart, Old Navy, Panera Bread, Party City, Massage Envy, Miller's Ale House, Five Below, Visionworks and Xfinity

COMMENTS

Colonial Palms Plaza is located in the affluent Pinecrest & Palmetto Bay markets of Miami-Dade County, Florida. Coral Gables, Kendall, South Miami, Cutler Bay and Coconut Grove are all nearby cities and the center is within four mile of Biscayne Bay and the Atlantic Ocean. Within a three-mile radius, the area is dense and affluent. The market has more than 100,000 people, and the average annual household income ranks as one of the highest in the U.S. The Center is directly opposite The Falls, an upscale open-air mall.

Colonial Palms Plaza features a mix of national, regional, local service and retail businesses. It is also well recognized and is the dominant retail center in the market. Major anchors include Marshalls, HomeGoods, Petsmart, Panera Bread and Old Navy. Outparcels inlcude Visionworks, Xfinity, Checkers and Miller's Ale House.

DEMOGRAPHICS*

POPULATION 2021 Estimate: 1 Mile - 10,538 3 Mile - 96,261 5 Mile - 265,851

2026 Projection 1 Mile - 10,512 3 Mile - 98,267 5 Mile - 274,225

2021 MEDIAN AGE

1 Mile - 43 3 Mile - 43 5 Mile - 42

2021 AVERAGE HH INCOME

1 Mile - \$144,582 3 Mile - \$148,657 5 Mile - \$118,528

Source: Urban Retail Properties, LLC Market Research ©2021 The Nielson Company. All rights reserved.



